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EU and other sources of funding flowing to Cyprus

ICPAC Seminar organised at 22/2/2012

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Presentation Flow

- Introduction
- EU Funding Opportunities
- Direct Vs Indirect support received by EU
- A few words about Structural Funds, Cohesion Fund, Agricultural Funds, European Fisheries Fund and Migration Funds.
- A few words about Funds from other sources
- The CY case: OP for the PP 2007-13 and other Financing Memoranda
- The Legal Framework
- The Management Structure for SF, CF, EFF, Migration Flows
- Projects-Schemes

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INTRODUCTION

The EU and other donors offer a variety of funding schemes to Cyprus that encompasses different actions for different legal entities.

This presentation aims at:

(a) introducing the current EU funding structure and the EU's main financial instruments in a comprehensive, transparent way

(b) introducing other forms of co-financing in CY

(c) Provide financial details about the programs

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EU FUNDING OPPORTUNITIES

- **The funding opportunities are classified into the following main categories:**
  - **the Community Programs - direct support**
  - **Structural Funds and the Cohesion Fund - indirect support**
  - **Agricultural support including the Fishing sector – indirect support**
  - **Migration Funds - indirect support**
  - **External support - indirect support**

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Direct v. indirect support

- **Direct support** ï the programs are **centrally managed** by the European Commission or by an implementing authority appointed by the EC (22% of the budget is allocated to direct support managed at European level). In these programs, competition is at EU-level. Interested potential applicants must refer to the website of the relevant programme.
- **Indirect support-** the programs are decentralised and thus managed by the member state - It accounts for more than 76% of the budget.

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A few wordsé . 1/5

- Community Programmes are instruments launched by the European Commission to promote co-operation between Member States in the fields of different EU policies. They are multi-annual programmes with well-identified objectives and implemented via call for proposals or public procurement. Each programme establishes its own rules for participation; financial and reporting rules are outlined in the supporting documents. All Member States are eligible to participate in the Community programmes.
- Some examples are:

7th research framework programme, Culture 2007, Custom 2013, Galileo, LIFE+, Lifelong Learning 07-13, PROGRESS, Youth in Action, Marco Polo etc.

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A few wordsé . 2/5

The Structural Funds are allocated by the European Union as part of its regional policy. They aim to reduce regional disparities in terms of income, wealth and opportunities, with special focus on Europe's poorer regions. The Structural Funds (SF) are made up of the European Regional Development Fund (ERDF) and the European Social Fund (ESF).The Funds can be used for a wide range of activities including supporting innovation, enterprise and business development, protecting and enhancing the environment, supporting specific sectors of regional economies, delivering active labour market policies and improving skills of employees.

The ERDF finances also the European Territorial Cooperation Programmes.

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- **Investing in our future**

The European Union's Financial Framework 2007-2013

http://ec.europa.eu/budget/library/biblio/publications/fin_fwk0713/investing_2007-2013_en.pdf

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A few words é .3/5

The Cohesion Fund (CF) is a structural instrument designed to support the least prosperous Member States to help catch-up with other Member States and to stabilize their economies while supporting sustainable development (actions in the frame of the Convergence objective). It finances major projects in the fields of transport, energy and environmental protection.

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A few wordsé . 4/5

- Agricultural Funds (**EAGF - European Agricultural Guarantee Fund and EAFRD - European Agricultural Fund for Rural Development)** - financial support is available for farmers via a direct payment according to eligible land holdings and also to rural development projects throughout Europe.
- European Fisheries Fund (EFF)

  The EFF is the new instrument for the 2007-2013 period providing funding to the fishing industry and coastal communities to help them adapt to changing conditions in the sector and become economically flexible and ecologically sustainable.

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A few wordsé .5/5

- Migration Funds

The Programme Solidarity and Migration Flows is designed to improve the management of migratory flows in the European Union by fostering common objectives, cooperation and legislation among the Member States. Four programmes fall under this Programme, namely:

- European Refugee Fund
- External Borders Fund
- The Integration Fund for Third- Country Nationals
- The Return Fund

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al Assistance provided by EU to third countries

One of EU's priorities is to reinforce its presence on the global stage and to strengthen cooperation with third countries to protect its interests and to promote its values around the globe; prosperity, democracy, sustainable development and human rights. Funding is available through thematic (e.g. MFA, EIDHR etc.) and geographical financial instruments.

Examples are: Instrument for pre-accession, Twinning, TAIEX etc.

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Funds from other sources comi ng to CY

EEA and Norway Grants - aim at reducing social and economic disparities in the European Economic Area and strengthening their relations with the beneficiary states.

<u>Objectives</u>

- **Environmental protection and management**
- **Combat against climate change and increase the share of renewable energy**
- **Support research and scholarship**
- **Protection of cultural heritage**
- **Promotion of decent work**
- **Civil Society**
- **Human and Social Development**

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Funds from other sources

Swiss Mechanism

Main objectives set are:

- **The reduction of the economic and social disparities between the 10 new members and the more advanced EU countries.**
- **a sustainable environmental and social development within the beneficiary countries.**

Total Contribution for CY CHF 5,9 m around €4,9 m

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e CY case: Operational Programs and Managing Authorities for the PP 2007-2013

- **Sustainable Development and Competitiveness** **(Planning Bureau)**
- **Employment, Human Capital and Social Cohesion** **(Planning Bureau)**
- **Fisheries Program** **(Planning Bureau)**
- **Rural Development Program** **(Ministry of Agriculture)**
- **Annual Programs for the Management of Migration flows –**

(4 funds: Integration, European Refugee, External Border, Return) Ministry of Interior)

Other

- **Memorandum of Understanding for EEA Grants** **(Planning Bureau)**
- **Memorandum of Understanding for Norwegian Grants** **(Planning Bureau)**
- **Swiss Mechanism** **(Planning Bureau)**

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The CY case: Financial Details

FUND	EU Budget € m	Inflow to date € m
STRUCTURAL FUNDS*		
Sustainable Development & Competitiveness	492.7	191.9
Employment, Human Capital & Social Cohesion	119.8	37.1
Fisheries	19.7	13.3
RURAL DEVELOPMENT PROGRAM *	164.5	70.7
SOLIDARITY FUNDS *	50.4	17.0
TOTAL	**€847.1**	**€330.0**

***The above Programmes will run until 2015 when the eligibility period ends.**

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The CY case: Financial Details

Mechanisms	EU Budget	Inflow to date
PP 2004-2009 (at closure stage)	**€ m**	**€ m**
EEA	1.18	1.14
Norwegian	3.17	3.01
TOTAL	4.35	4.15
PP 2009-2014 (start of project implementation early 2012)		
EEA	3.7	---
Norwegian	3.5	---
TOTAL	7.2	---

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The Legal Framework

- EC Directives and Regulations
- National Laws and Regulations (eg. Public Procurement Law)
- Council of Ministers Decisions
- Description of the Management and Control System
- Circulars issued by MA, CA
- Manual of procedures issued by MA

Important!

Identify the relevant ones when you work as a controller!

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Some Projects

Structural Funds

- Limassol Port Upgrade
- A key road linking the new port of Limassol with Limassol ï Paphos Highway (Vertical Limassol Road)
- Zigi Fishing Shelter
- Solomou Station Square Nicosia
- Agios Athanasios Roundabout (PP 04-06)
- Promotion of Flexible Forms of Employment (PP 04-06)
- Plans to Help Women and Youth Entrepreneurship
- Grant Scheme for enhancing the competitiveness of SMEs in the manufacturing sector

Migration Funds

- Purchase of two medium size twin engine, utility helicopters (External Borders Fund)
- Implementing enforced returns of third-country nationals who do not or no longer fulfil the condition of entry and stay
- Organised special classes for teaching the Greek language for TCN students, Asylum seekers and beneficiaries of International Protection

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Some Projects implemented

EEA, Norwegian Grants and Swiss Mechanism

- H4C (House for Cooperation) - (EEA,NOR,Swiss)
- Zero CO2 Emissions (Patented)- (EEA,NOR)
- NGO Fund (EEA,NOR)

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Links - info

Websites:

http://www.structuralfunds.org.cy
http://www.moi.gov.cy
http://www.planning.gov.cy
http://eeagrants.org
http://www.moa.gov.cy
http://www.capo.gov.cy
http://www.eutrainingsite.com/eu_funds
http://ec.europa.eu/legislation/index_en.htm (for EU legislation)

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Thanks for your attention!